



## AGM Minutes

8<sup>th</sup> November 2023 at 10 East Reach and online

**Present:** Alan Debenham, Alex Lawrie, David Leach, Christopher Hall, Steve Horton, Martin Tilley, Maureen Lawrence, David Birley, Jean Watson, Guillermo Tapia

**Apologies:** Chris Petit, Terry Castle, Graham Prescott, Chris Williams, Lesley Strutt

1) Minutes of the previous AGM

**All agreed** to accept

2) Directors report on 2022

Alex Lawrie presented the directors report. Frustration on planning permission due to Phosphate pollution. Legal issues with an overage deed on 11A East Reach were resolved. Meanwhile planning permission for the complex and challenging site Golden Hill, Wiveliscombe was submitted, though this was not initially well received by the local community. Residential tenants have been very stable, with one leaving to own their home.

3) Presentation of the annual accounts

Alex presented the account, questions followed and centered around cashflow since the end of 2022, future financial plans, the sale of 11A

**All agreed** to accept

4) Presentation of the social impact report for the year

**All agreed** to accept

5) Relief from audit and social audit obligations

**All agreed** to accept

6) Approval of interest payable on share capital

This generated some discussion and **all agreed** to increase to 5%

7) Call for candidates for the board of directors

Alex Lawrie, Alan Debenham and David Leach were nominated as candidates.

8) Election of directors

**All agreed** to appoint all three candidates

9) Any other business

Presentation: Looking forward – our next steps; followed by Q&A

**Close**